



**COMMISSIONER OF SECURITIES
STATE OF GEORGIA**

UNIFORM ACT IMPLEMENTATION ORDER 2009-07

**ORDER REQUIRING FEDERAL COVERED INVESTMENT ADVISERS TO MAKE
NOTICE FILING**

1973 Act Reference: O.C.G.A. § 10-5-3(g) and Rule 590-4-8-.20

The Commissioner of Securities for the State of Georgia (the "Commissioner") has determined that:

- (1) On July 1, 2009, the Georgia Securities Act of 1973 (the "1973 Act") was repealed by act of the Georgia General Assembly and that the Georgia Uniform Securities Act of 2008 (the "2008 Act") became effective on this same date.
- (2) Requiring federal covered investment advisers to make a notice filing with the Commissioner before transacting business in Georgia is in the public interest and is consistent with the purposes of the 2008 Act.
- (3) Pursuant to Section 10-5-34(c) of the 2008 Act, the Commissioner has the authority to require federal covered investment advisers to make a notice filing with the Commissioner before transacting business in Georgia.

In accordance with the above, the Commissioner hereby ORDERS that:

(A) Pursuant to Section 10-5-34(c) of the 2008 Act, a federal covered investment adviser must make a notice filing and annually renew the filing with the Commissioner prior to transacting business in Georgia. The notice filing shall be filed with IARD on Form ADV (the Uniform Application for Investment Adviser Registration promulgated by the U.S. Securities and Exchange Commission). The notice filing shall be deemed filed when the required fees and the Form ADV are filed with and accepted by IARD on the Commissioner's behalf.

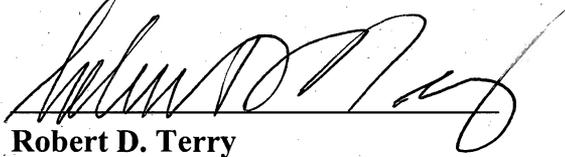
(B) The annual renewal of the notice filing for a federal covered investment adviser shall be filed with IARD. The renewal shall be deemed filed when the required fees are filed with and accepted by IARD on the Commissioner's behalf.

(C) A federal covered investment adviser shall file with IARD, in accordance with the instructions in Form ADV, any amendments to the federal covered investment adviser's Form ADV. Any amendment to its federal registration filed by or on behalf of a federal covered investment adviser with the U.S. Securities and Exchange Commission shall also be filed at the same time with the Commissioner through IARD.

This Order shall be effective as of July 1, 2009 and shall remain effective until modified or vacated, or superseded by Rule.

**KAREN C. HANDEL
COMMISSIONER OF SECURITIES
STATE OF GEORGIA**

By:

A handwritten signature in black ink, appearing to read "Robert D. Terry", is written over a horizontal line.

**Robert D. Terry
Assistant Commissioner of Securities**