STATE LICENSING BOARD FOR RESIDENTIAL AND GENERAL CONTRACTORS
Residential Contractors Division
237 Coliseum Drive, Macon, GA 31217-3858
Phone: 404-424-9966 ▪ Trades4@sos.ga.gov
www.sos.ga.gov

SAMPLE – SURETY BOND

BOND NUMBER:_____ **_____COUNTY**

KNOW ALL MEN BY THESE PRESENTS

That we, _____, as

Principal, and _____ as surety, are held and firmly bound unto **HIS EXCELLENCY**, Governor of Georgia, and his successors in office in the just sum of **TWENTY-FIVE THOUSAND AND NO/100 ($25,000) DOLLARS**, for the use and benefit of any purchasers of any structure built and their vendees or successors in title, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors and assigns, each and every one of them, jointly and severally, by these presents.

It is further understood and agreed that this bond is for a period beginning on the _____ day of _____, 20_____, and ending on the _____ day of _____, 20_____.

Whereas, the above bound _____, Principal and Contractor, has made application to the Georgia State Board for Residential and General Contractors for a license as a residential contractor in accordance with the laws governing the residential and general contractors of the State of Georgia:

NOW THEREFORE, the conditions of this obligation are such that if the above bound Principal shall comply with the conditions of any written contract or written warranty by such contractor or his agent, made in connection with the sale or exchange of any structure built and shall pay all loss, damages, and expenses that may be sustained by any purchasers of any construction product and their vendees or successors in title by reason of any fraudulent misrepresentation as to liens against or titles to structure built then the bond is to be void, otherwise it is to remain of full force and effect.

It is agreed that this bond is executed pursuant to and in accordance with the provisions of O.C.G.A. Section 43-41-1, et seq. Governing the licensure of residential and general contractors in Georgia and is intended to be and shall be construed to be a bond in compliance with the requirements thereof.

IN WITNESS WHEREOF, the Principal and Surety have caused these presents to be duly signed and executed under seal, this _____ day of _____, 20_____.

_____
Signature of Principal (Licensee)

_____
Surety – Name of Company

_____
Address

Countersigned:

_____
Resident Agency By Attorney-in-Fact

IMPORTANT: BOND MUST BE SIGNED – POWER OF ATTORNEY MUST BE ATTACHED

CANCELLATION CLAUSE – "No licensee shall cancel, or cause to be cancelled, a bond issued unless the Board is informed in writing by a certified letter at least 30 days prior to the proposed cancellation."

**** This is a SAMPLE BOND only. An insurance company issuing a bond may use their own form if they wish to do so. ****