



**COMMISSIONER OF SECURITIES
STATE OF GEORGIA**

In the matter of

**Laurence M. Rothstein
(CRD #4591152)**

Respondent

Case Number: ENSC-170695

ORDER SUSPENDING REGISTRATION

This matter comes before the Commissioner of Securities for the State of Georgia (“Commissioner”) for an Order summarily suspending the registrations of Laurence M. Rothstein (“Respondent”) as an investment adviser representative pursuant O.C.G.A. § 10-5-33 of the Georgia Uniform Securities Act of 2008 (“Act”) and as a broker-dealer agent pursuant to O.C.G.A. § 10-5-31. Pursuant to O.C.G.A. § 10-5-41(f), the Commissioner has determined that this Order summarily suspending the Respondent’s registrations with the Commissioner is necessary and in the public interest.

Therefore, the Commissioner finds as follows:

I. FINDINGS OF FACT

1. Respondent is dually registered with the Commissioner as both an investment adviser representative of KMS Financial Services, Inc. (“KMS”) and broker-dealer agent of KMS. Respondent’s CRD Number is 4591152. Respondent’s principal place of business is 4730 Hammond Industrial Drive, Suite 200, Cumming, Georgia 30041.

2. Prior to his employment with KMS, Respondent was dually registered with the Commissioner as both an investment adviser representative of Edward Jones (“EJ”) and broker-dealer agent of EJ. Respondent was discharged from EJ on September 2, 2016.

3. Respondent is subject to the provisions of the Act and the Rules and Regulations (“Rules”) promulgated thereunder.

4. On May 31, 2017, the Financial Industry Regulatory Authority (“FINRA”) and Respondent entered a Letter of Acceptance, Waiver and Consent (“AWC”) in which Respondent accepted a two (2) month suspension from association with any FINRA regulated broker-dealer in any capacity. The AWC is filed as NO. 2016051183801.

5. Respondent’s suspension period started on June 19, 2017 and is scheduled to conclude on August 18, 2017.

II. CONCLUSIONS OF LAW

6. Paragraphs 1 through 5 are incorporated by reference as though fully set forth herein.

7. The Commissioner has jurisdiction over this matter pursuant to the Act.¹

8. Pursuant to O.C.G.A. § 10-5-70, *et seq.*, the Commissioner is authorized to institute this investigation and issue this Order.

9. Pursuant to O.C.G.A. § 10-5-41(b), the Commissioner may issue an order suspending the registration of a registration if the Commissioner finds that it is in the public interest and the Commissioner’s action is authorized by O.C.G.A. § 10-5-41(d).

10. A person may be disciplined pursuant to O.C.G.A. § 10-5-41(d)(5)(C) if a self-regulatory organization (“SRO”) suspends the registrant from membership in the SRO.

11. FINRA is a SRO authorized pursuant to the Securities Exchange Act of 1934.

12. Respondent’s suspension by FINRA is an actionable event pursuant to O.C.G.A. § 10-5-41(d)(5)(C) and therefore, under O.C.G.A. § 10-5-41(b) Respondent is subject to discipline.

III. ORDER

WHEREFORE, by the authority vested in me as the Commissioner of Securities for the State of Georgia, **IT IS HEREBY ORDERED**:

1. The registration of **Laurence M. Rothstein** as an investment adviser representative pursuant to O.C.G.A. § 10-5-33 is hereby **SUSPENDED** until August 18, 2017.

2. The registration of **Laurence M. Rothstein** as a broker-dealer agent pursuant to O.C.G.A. § 10-5-31 is hereby **SUSPENDED** until August 18, 2017.

The entry of this Order is deemed to be in the public interest, and shall not be deemed to constitute findings or conclusions relating to other persons unrelated to the Respondent and shall not be deemed to be a waiver or estoppel on the part of the Commissioner from proceeding in individual actions against any person who may have violated the Act or any transactions not

¹ See O.C.G.A. §§ 10-5-70 and 10-5-71.

specifically referred to herein or not known to the Commissioner at the time this Order was issued.

SO ORDERED this 5th day of August, 2017.

BRIAN P. KEMP
SECRETARY OF STATE
COMMISSIONER OF SECURITIES

By:



C. Ryan Germany
Assistant Commissioner of Securities