



The Office of Secretary of State

August 1, 2022

MEMORANDUM:

TO: Used Motor Vehicle Dealer Surety Bond Providers

FROM: Chris Jones, Executive Director
Georgia State Board for the Registration of Used Motor Vehicle Dealers

RE: New License Expiration Date

Effective May 26, 2022, the expiration date for Used Motor Vehicle Dealers changed from March 31 of even numbered years to September 30 of even numbered years. Instead of renewing their licenses between January 1 and March 31, the new renewal period will be July 1 and end on September 30. The next renewal period for Used Motor Vehicle Dealers will begin on July 1, 2024.

Beginning August 15, 2022 all new applicants for UCAR licenses must submit a bond that expires on September 30, 2024 with their application. The updated bond is attached to this memo.

The current bond for currently licensed dealers will still be in effect until the bond expiration date of March 31, 2024. When these dealers renew their bond in 2024, they will need to secure a bond with an expiration date of September 2026.

If you have any questions, please contact the Board office at Trades2@sos.ga.gov.



STATE BOARD OF REGISTRATION OF USED MOTOR VEHICLE DEALERS
AND USED MOTOR VEHICLE PARTS DEALERS - USED MOTOR VEHICLE DIVISION

BOND INFORMATION

BOND NUMBER: _____ COUNTY _____

LICENSED LOCATION ADDRESS: _____

KNOW ALL MEN BY THESE PRESENTS that we, _____, as Principal, and _____ as surety, are held and firmly bound unto HIS EXCELLENCY, Governor of Georgia, and his successors in office in the just sum of THIRTY-FIVE THOUSAND AND NO/100 (\$35,000) DOLLARS, for the use and benefit of any purchasers of any used motor vehicle and their vendees or successors in title, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors and assigns, each and every one of them, jointly and severally, by these presents.

It is further understood and agreed that this bond is for a period beginning on the ____ day of _____, _____, and ending on the 30th day of September, _____.

Whereas, the above bound _____, Principal and Dealer, has made application to the State Board of Registration of Used Motor Vehicle Dealers and Used Motor Vehicle Parts Dealers for a license as a used motor vehicle dealer in accordance with the laws governing the used motor vehicle dealers of the State of Georgia:

NOW THEREFORE, the conditions of this obligation are such that if the above bound Principal shall comply with the conditions of any written contract or written warranty by such dealer or his agent, made in connection with the sale or exchange of any motor vehicle and shall pay all loss, damages, and expenses that may be sustained by any purchasers of any used motor vehicle and their vendees or successors in title by reason of any fraudulent misrepresentation as to liens against or titles to any used motor vehicle then the bond is to be void, otherwise it is to remain of full force and effect.

It is agreed that this bond is executed pursuant to and in accordance with the provisions of O.C.G.A. Section 43-47-8(g) et seq. Governing the registration of used motor vehicle dealers and used motor vehicle parts dealers in Georgia, and is intended to be and shall be construed to be a bond in compliance with the requirements thereof.

IN WITNESS WHEREOF, the Principal and Surety have caused these presents to be duly signed and executed under seal, this ____ day of _____, _____.

Name of Surety Company

Signature of Licensee (Principal)

Address, City, State, Zip

Countersigned: _____
Resident Agency

By Attorney-in-Fact

NOTE: BOND MUST BE SIGNED and the POWER OF ATTORNEY MUST BE ATTACHED.

CANCELLATION CLAUSE – “No licensee shall cancel, or cause to be cancelled, a bond issued pursuant to the Code Section unless the Board is informed in writing by a certified letter at least 30 days prior to the proposed cancellation.” O.C.G.A. § 43-47-8(i).